



The programme will be available here shortly.

European Energy Colloquium

**Reforming the ETS1:
Between Climate Protection and Competitiveness:**

In response to high energy prices, global competition, and growing pressure on European manufacturing, the European Commission released its long-awaited proposal to revise the EU Emissions Trading System (EU ETS1) in July 2026. The central challenge of this reform is to align the market with the EU's ambitious 2040 climate goal while protecting the industrial backbone of Europe. To achieve this balance, the Commission proposes a slower reduction trajectory for carbon allowances, extended free allocations, and direct financial support through a new €100 billion Industrial Decarbonisation Bank. It also integrates carbon capture technologies (CCU/CCS) and expands coverage across aviation and maritime transport. While industry associations welcome the measures as necessary relief against soaring operational costs, critics argue that softening the carbon price signal threatens Europe's climate targets and rewards delayed action.

On 9 November 2026, in this edition of the European Energy Colloquium, we will discuss whether the proposed reform strikes the right balance between climate ambition and economic survival together with **Mette Quinn (European Commission, DG CLIMA)**, **Michael Bloss, MEP**, scientific experts and representatives of the affected industries.